**KABUNZA INVESTMENTS COMPANY LTD**

**Bridging Success**

**P.O.BOX 522-20500 NAROK**

**Tel +254712147124/+254739904901**

**CHAMA REGISTRATION FORM**

**TERMS AND CONDITIONS**

1. The member must be 18 years and above and of sound mind.
2. The member must leave a copy of his/her national ID/PASSPORT with the company.
3. The member must pay the set non-refundable registration fee of Ksh 100/= at the moment but is prone to change.
4. The member shall be grouped in a group of certain number of people as decided upon by the company for effective service rendering, at the moment, it is 21 people per group but is prone to change with a 14-day prior notification to the members.
5. The member shall frequently contribute a certain amount of money to the group as set by the company. In this case, it is a daily contribution of Ksh 200/= at the moment.
6. The daily contribution amount is prone to change depending on the general economic status of the operation region.
7. The member must be a business person at the moment and any change to this shall be communicated to the members.
8. All the transactions shall be done via the company’s official mobile phone (Till number/Paybill) and the company shall not be liable to transaction via any other medium whatsoever.
9. Failure to contribute the daily set amount attracts a penalty set by the company, at the moment it is Ksh 50/= per every default day until when the debt shall be fully settled.
10. The member must stick with the group until the whole contribution cycle is fully complete in case he/she wishes to exit the group, failure to which the company imposes harsh penalty upon the client.
11. The company shall deduct a certain non-refundable percentage which is prone to change depending on the economic status, from the general daily contributions of the group, at the moment it is 3.6% for the daily contribution of ksh200 and ksh400, 3% for ksh500 and 2% for ksh1000 only for effective running of the company.
12. The member must state the next of kin who shall act in his/her behalf in case of absentia or death.
13. The member must fully abide by the terms and conditions set by the company concerning the group operations and a breach to these terms and conditions both written and unwritten may lead to the membership termination via writing by the company.
14. The member(s) shall get the agreed upon amount from the chama/group at the agreed upon time failure to which attracts a penalty of Ksh 50/= at the moment, which is prone to change with prior notification to the members.
15. The member(s) must state security items that shall be forfeited or repossessed by the company failure to repay the chama/ group debt if any.
16. The company may use the debt collector agents of its choice who should have either the company’s business card(s), name tag or the intended client’s signed document(s).
17. In case a chama member has a loan from the chama, he or she and or the guarantor(s) must immediately clear it fully upon him or her exiting the chama within three days’ time, failure to which the loan terms and conditions apply fully.

**Declaration by the CLIENT.**

**Having read the TERMS AND CONDITIONS of the company pertaining Chama operations, I do hereby FULLY AGREE to abide by them.**

Name:……………………………………..…… …… …………………………………………...…………… ID No:………. ..…………………..

TEL:………………………………………..................………DATE:…………….........…….................…………………**SIGN**………...................

Contribution Mode: Daily ( ) Weekly ( ) Monthly ( )

Group Name/Number…………………………………………………………………………………………….

**NEXT OF KIN**

Name.................................................................................................................DATE……………………....

TEL NO....................................................................... **…..**....ID NO………………………………………...

Relation………………………………………………………………………………..**SIGN**………………

**NEXT OF KIN**

Name.................................................................................................................DATE……………………....

TEL NO....................................................................... **…..**....ID NO………………………………………...

Relation………………………………………………………………………………..**SIGN**………………

**FAILURE BY THE GROUP MEMBER(S) TO REPAY THE GROUP/CHAMA DEBT THE FOLLOWING SECURITY ITEMS SHALL BE FORFEITED BY THE COMPANY.**

**ADDITIONAL ITEMS FOR SECURITY**

1...............................................................................................S/Reg No.............................**SIGN**..................

2...............................................................................................S/Reg No.............................**SIGN**..................

Company’s Share (Percentage)……………….(In words)…………………………………………………..

……………………………………………………………………………………………………………….

Daily contribution amount……..........................(In words)………………………………………………....

………………………………………………………………………………………………………………..

Registration fee......................................(In Words)........................................................................................

…………………...……………………………………………Date.....................................**SIGN**................

Application times.............................................................................................................................................

Enterprise Name...............................................................................................................................................

Business type..........................................................................................................................**SIGN**…………

Business Location………………………………………………………………………………………........

Permit No... .....................................................................................................................................................

Residence ………............................................................................................................................................

**Served by**.Name……………………………............……..................................... TEL ………….………….......

Position ……….………......................…...........……DATE............... …................…….**SIGN**………………....

**APPROVAL(CHIEF EXECUTIVE OFFICER)**

Name.......................................................................................Date...............................................**SIGN**………